

Transport for London

Notice of delay in publication of the unaudited 2023/24 Statement of Accounts and commencement of the public inspection period.

The authority is required to publish its draft (unaudited) 2023/24 Statement of Accounts by 31 May 2024. Under section 26 of the Local Audit and Accountability Act 2014, any persons interested have a right to inspect the accounting records for the financial year including all books, deeds, contracts, bills, vouchers, receipts, and other documents relating to those records.

Regulations 14 and 15 of the Accounts and Audit Regulations 2015 (as amended) require that this right (and associated rights) are exercisable over a single period of 30 working days, commencing no later than 3 June 2024.

The 2023/24 accounts will now be published as soon as is practicable. The delay is due to a review of the balance sheet classification of the assets of the authority's subsidiary, Places for London Limited.

This has consequently delayed the commencement of the public inspection period.

Further notifications will be placed on the website once the draft accounts are available for public inspection.

Patrick Doig, Group Finance Director and Statutory Chief Finance Officer.