



Ian Thomas CBE
Town Clerk and Chief Executive
City of London Corporation

26 January 2024

(Via email)

Dear Ian

Transport for London
Local Communities and
Partnerships

Floor 11 Palestra House
London
SE18NJ

0343 222 1234*
tfl.gov.uk/contact

City of London LIP funding for 2024/25

The improvements delivered by City of London are crucial to the success of our transport network. We cannot achieve the aims of the Mayor's Transport Strategy without working collaboratively with you and other boroughs to change London's streets.

Some of these success stories are set out in the Borough Three Year Report due to be published on Tuesday 30 January. This document demonstrates how you have used LIP funding over three years (2019/20, 2020/21, 2021/22) to transform local areas and make London's roads safer and more attractive for people using public transport, walking and cycling.

Having reached a capital funding agreement with Government, I am happy to confirm that we have made £80.4m available for London's boroughs to deliver their Local Implementation Plans (LIP) in 2024/25. This letter will set out your borough's allocation and how you can access it, I have included an appendix with the funding pots available to you.

The total amount available to boroughs has been increased from the £75m originally set out in our Draft Business Plan. This is due to the significant ambition for new cycling infrastructure demonstrated through borough Form A submissions and the need to upgrade some cycling infrastructure on borough roads to make it more accessible. As a result, we have allocated an additional £5m for borough-led cycling schemes in 2024/25. This will help the most ambitious boroughs to achieve further mode shift to active travel on local roads, making their networks safer for cyclists.

Total amount available by programme:

Borough LIP Programme	2024/25 Total Allocation (£m)
Safer Corridors and Neighbourhoods	35.9
Cycleways Network Development (CND)	19.9
Bus Priority	12.7
Crossrail Complementary Measures	0.3
Liveable Neighbourhoods	2.2
Cycle Training	2.7
Cycle Parking	2.1
Principal Road Renewal	2.1
Bridge Assessment and Strengthening	2.5
Total	80.4

In September we wrote to you asking you to confirm your Local Implementation Plan (LIP) Programme for 2024/25. I would like to take this opportunity to thank everyone involved for their hard work in developing these ambitious programmes, that will transform the lives of Londoners.

Collectively, from these programmes we can expect 30km of new cycle routes, over 15km of new bus lane, more than 90 School Streets and more than 50 new signalised pedestrian crossings to be progressed or delivered over 2024/25. These commitments show that even against a constrained financial backdrop, by working in partnership we can create cleaner, safer roads across London that encourage people to walk, cycle and use public transport.

The table below confirms your allocations for 2024/25. A full list of the schemes receiving funding, along with any conditions on release, is shown in the attached spreadsheet sent with this letter.

Summary of LIP funding for City of London

Borough LIP Programme	Individual Borough Allocation (£k)
Safer Corridors and Neighbourhoods	400
Cycleways Network Development (CND)	30
Bus Priority	0
Cycle Training	30
Cycle Parking	54
Principal Road Renewal	TBC
Bridge Assessment and Strengthening	TBC
Total	514

The rest of this letter provides more information about each of the funding streams available to your borough and sets out any requirements associated with the funding allocation.

Finance

To secure your allocations for 2024/25, please submit scheme applications onto the TfL Portal by 31 May so we can release the agreed funding as quickly as possible. The Value of Work Done (VoWD) should then be updated at least once every two months. The deadline for claiming this financial year's funding (2023/24) will be 26 July 2024. In line with best practice, we would encourage you to submit claims as and when schemes are completed so payments can be processed quickly.

Copies of the LIP Finance and Reporting Guidance, which sets out the terms and conditions that apply to LIP funding, can be found at: <http://content.tfl.gov.uk/lip-finance-guidance-19.pdf>.

Please circulate this letter to the officers who manage your LIP programmes to let them know the outcome of your funding submission. If you require any further information, then please contact your TfL Sponsor regarding the individual schemes. If you have any questions at this stage, my team and I will be happy to assist – and thanks again for your patience and perseverance through recent years.

We are excited to see what the future holds for safer, more sustainable streets in London; our collective ambition and delivery-focus leading the way for the UK and beyond.

Yours sincerely,



Penny Rees
Head of Healthy Streets