



# Annual Pension Payslip

This is an important document. Please keep it safe as you may need to refer to it again.

Name:

Member number:

NI number:

Tax code:

Tax basis:

Please make sure that your personal details are correct. If not, or if they change, please notify the Fund Office immediately. Please read the notes on the back of this payslip for more information about pension increases and changes to your personal details. Payments will automatically go into your bank or building society on the pension pay dates shown below.

**Your four-weekly pension pay dates**

Date of payment	26/04/11
23/05/11	20/06/11
18/07/11	15/08/11
12/09/11	10/10/11
07/11/11	05/12/11
03/01/12	30/01/12
27/02/12	26/03/12

**Your pension payment on 26 April 2011**

**Your expected pension payments for pay dates 23 May 2011 to 26 March 2012**

For more information about your pension, please see the notes on the back of this statement.

**TfL Pension Fund Tax Year to 5 April 2011 P60 End of Year Certificate**

Certificate by Paying Office

This form shows your total pension for Income Tax purposes paid by us for the year.

**Do not destroy this certificate. Please keep it in a safe place.**

You will need it if you have to fill in a Tax Return or make a claim for Tax Credits or to renew your claim. By law you are required to tell the HM Revenue & Customs about any income that is not fully taxed, even if you are not sent a Tax Return.

Figures shown here should be used for your Tax Return if you get one.

**Your details**

Final tax code  PAYE reference 083/LT7

Surname

Forenames

National Insurance number  Member number

**Pension and Income Tax details**

	Pay	£	p	Tax deducted	£	p
In previous employment	<input type="text"/>			<input type="text"/>		

	Pension	Tax deducted if refund mark 'R'
TfL Pension Fund	<input type="text"/>	<input type="text"/>

	Pay/Pension	Tax deducted
Total for year	<input type="text"/>	<input type="text"/>

# Useful information

## About your pension

Your pension can be made up of a number of different elements. These are explained below. You will not necessarily have all of these elements, it depends on when you were a member, who you worked for and how old you are.

### Fund pension

This is the pension you earned as a Fund member, over and above any GMP you may have.

### Employer pension

This is a pension paid for by your employer rather than the Fund.

### Variable pensions (VPO)

This is a temporary pension which stops when you reach State Pension Age. If the Government change State Pension Age this part of the pension will still stop when originally advised at retirement.

### Guaranteed Minimum Pensions (GMPs)

The Fund pays GMPs in return for being contracted out of the earnings-related part of the State Pension Scheme.

- Pre-1988 GMP is the GMP earned up to 5 April 1988
- Post-1988 GMP is the GMP earned between 6 April 1988 and 5 April 1997

### Income Tax

Your pension is liable for Income Tax under the PAYE system. The Fund Office is not authorised to deal with tax enquiries. If you have a question about your tax, please contact the tax office at the following address:

HM Revenue & Customs  
Sefton Area Service  
The Triad  
Stanley Road  
Bootle, Merseyside  
L75 1HW

Telephone: 0845 300 3939 or 0845 300 0627

You should quote the Fund reference of 083/LT7 and your National Insurance number.

### Living overseas

If your pension is paid overseas, please allow up to an extra five working days for it to credit your account.

### Change in personal details

Your pension may stop if we lose contact with you. Please notify any change of address, immediately, to the Fund Office by phone, email or in writing. Change of bank details must be informed in writing at least 15 working days before your next pension payment is due.

## Pension increases

Pension increases are paid in accordance with the Fund Rules. The increase makes reference to the change in the Retail Prices Index (RPI) for the 12 months ending on 30 September in the previous year. If you joined the Fund after 1 April 1989, your increase will be restricted to 5 per cent in any year.

Pre-1988 GMP is increased by the state. Increases are paid with your basic state pension. Post-1988 GMP is increased by the Fund in line with the RPI, up to 3 per cent a year. If the RPI is more than this, the extra increase will be paid by the state.

This year, the full increase on Fund, variable and employer pensions is 4.6 per cent. This increase is effective from 1 April 2011; your 26 April 2011 pension payment will include any arrears due. If your pension has been in payment for less than 12 months, you may receive a proportion of the increase, as shown in the table below.

Effective date	Increase
2 March 2010 to 1 April 2010	4.6%
2 April 2010 to 1 May 2010	4.22%
2 May 2010 to 1 June 2010	3.83%
2 June 2010 to 1 July 2010	3.45%
2 July 2010 to 1 August 2010	3.07%
2 August 2010 to 1 September 2010	2.68%
2 September 2010 to 1 October 2010	2.3%
2 October 2010 to 1 November 2010	1.92%
2 November 2010 to 1 December 2010	1.53%
2 December 2010 to 1 January 2011	1.15%
2 January 2011 to 1 February 2011	0.77%
2 February 2011 to 1 March 2011	0.38%

### Contact

More information about the Fund is available on our website at [www.tflpensionfund.co.uk](http://www.tflpensionfund.co.uk)

You can contact the Fund Office by telephone, your contacts' name and number are shown below, by email to [helpdesk@tflpensionfund.co.uk](mailto:helpdesk@tflpensionfund.co.uk) or by writing to the address overleaf.

Your Surname	Contact	Telephone number
A-G	Alan Baxter	020 7918 3322
H-O	Lee Dowden	020 7918 4720
P-Z	Kevan Tiley	020 7918 3648