



Form to Pay Pension Overseas

Personal details

Member name

Member number

National Insurance number

Date of birth

Telephone

Address

Email address

Account details (For European accounts only please complete both the IBAN and BIC numbers)

Bank name

Bank address

Account name

IBAN number

(International bank account number)

BIC number

(Bank Identifier Code)

Signature

Date

Please return this form to: TfL Pension Fund Office, Pension Payrolls 4th Floor Wing over Station, 55 Broadway, London, SW1H 0BD.



Bank Identifier Code or Swift Code, BIC code (BIC) - An understanding

The Bank Identifier Code, also known as a BIC or BIC code, is a universal method of identifying financial institutions in order to facilitate the automated processing of payments. Used to route cross-border (and some domestic payments) to a branch or payments centre, a Bank Identifier Code can handle the relevant transaction.

A BIC code consists of eight or eleven continuous characters comprising:

Bank Code	4 alphabetic characters identifying an individual bank, for example "DEUT" identifying Deutsche Bank
Country Code	2 letter ISO country code such as DE for Germany
Location Code	2 alphanumerical characters (except zero) identifying the location of the institution within the specific country such as FF for Frankfurt
Branch Code	3 alphanumeric characters, (optional) identifying the specific office or branch

Example of a Bank Identifier Code

DEUTSCHE BANK FRANKFURT
DEUTDEFF500
 GERMANY BRANCH

In order to facilitate a straight through cross-border payment, two identification codes are required: the Bank Identifier Code of the receiving bank and the beneficiary's International Bank Account Number (IBAN). BICs and IBANs are used together to concisely identify the location of a specific account and as such are the key information required in enabling a payment to benefit from STP*. In many cases, the Bank Identifier Code can be derived from the domestic account details. In the EU the CREDEURO convention** requires both the Bank Identifier Code and the International Bank Account Number to enable customers to benefit from reduced transaction costs.

Further information:

- [Validate BIC and IBAN data](#)
- [Convert your domestic data to BICs & IBANs](#)

* Straight Through Processing

** The Credeuro Convention establishes a standard for the execution of a "basic" bank-to-bank pan-European credit transfer, which allows participating banks to give guarantees to their customers as regards information requirements, execution time and remittance information transmitted.