

Transport for London

Minutes of the Finance Committee

Boardroom, Windsor House, London
9.00am, Thursday 6 March 2008

Members

Sir Mike Hodgkinson	Chair, Board Member
Honor Chapman	Board Member
Stephen Glaister	Board Member
Judith Hunt	Board Member
Eva Lindholm	Board Member
Rana Roy	Board Member

Staff

Steve Allen	Managing Director, Finance
Howard Carter	General Counsel
Stephen Critchley	Chief Finance Officer
Vernon Everitt	Managing Director, Group Marketing and Communications
Mary Hardy	Director of Internal Audit
Ellen Howard	Director of Corporate Governance
Jeff Pipe	Corporate Governance Adviser
Peter Regan	Director of Corporate Finance
David Burgh	Secretariat Officer

10/03/08 Apologies and Declarations of Interest

An apology for absence was received from Peter Anderson. No interests were declared.

11/03/08 Minutes of the Meeting Held on 24 January 2008

The minutes of the meeting held on 24 January 2008 were approved as a correct record and signed by the Chair.

12/03/08 Matters Arising and Actions List

The Committee noted the Actions List.

13/03/08 Revisions to the Code of Governance

Howard Carter introduced the item which would be reported to the Board at its meeting on 12 March 2008.

The Committee:

- 1 recommended the revised TfL Code of Governance to the Board for approval; and
- 2 noted the methodology for the compilation of the annual Statement of Corporate Governance Assurance to be included in the Statement of Accounts.

14/03/08 Project Monitoring – Project Approvals

The Committee noted that a report on the Land Securities redevelopment project for Victoria station would be brought to a future meeting. **[ACTION: Tim O’Toole]**

The Committee noted the report.

15/03/08 Any Other Business

No additional items of business were raised. The meeting closed at 9.10am.

The next open meeting would be held on 5 June 2008 at 9.00am.

Chair: _____

Date: _____