

Board



Date: 19 September 2017

Item: Report of the meeting of the Finance Committee held on 15 September 2017

This paper will be considered in public

1 Summary

- 1.1 A meeting of the Finance Committee will be held on 15 September 2017. This paper sets out the items to be considered at that meeting.
- 1.2 An oral update on the decisions of the Committee will be provided to the Board, as the papers for this meeting are published before the meeting of the Committee is held.

2 Recommendation

- 2.1 **That the Board notes the report and the decisions made by the Finance Committee.**

3 Committee Agenda

- 3.1 A meeting of the Committee is scheduled to be held on 15 September 2017 (after the dispatch of papers for this meeting). The papers for the meeting of the Committee were published on 7 September and are available on the TfL website: <https://tfl.gov.uk/corporate/publications-and-reports/finance-committee>
- 3.2 The Vice Chair of the Committee will chair the meeting. The Committee is asked to consider two items:
 - (a) Interim Chief Finance Officer Arrangements – Chair's Action; and
 - (b) Taxi and Private Hire Licence Fees.
- 3.3 The papers for the meeting were sent to all Members as both items asked the Committee to note or exercise authority delegated by the Board.
- 3.4 A short summary of the items on the agenda is provided below. The Vice Chair will provide a summary to the Board. The more detailed minutes of the meeting will be published ahead of the October meeting of the Committee.

Interim Chief Finance Officer Arrangements – Chair’s Action

- 3.5 The Committee is asked to note the use of Chair’s Action to agree the interim arrangements for the Chief Finance Officer, as set out in the Matters Arising paper for this meeting.

Taxi and Private Hire Licence Fees

- 3.6 At its meeting on 19 July 2017, the Board delegated authority to the Finance Committee to approve proposals to make, amend or revoke the fees for taxi drivers and taxis, and for private hire operators, drivers and vehicles. Subject to that approval, the Board authorised the Commissioner to make the necessary changes to the Private Hire Regulations to implement any changes in fees.
- 3.7 The Committee is asked to approve the fees for taxi drivers and taxis, and for private hire drivers and vehicles and the amendment of the structure and level of private hire operator fees.

List of appendices to this report:

None

List of Background Papers:

Papers submitted to the Finance Committee on 15 September 2017

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