

Date: 15 March 2016

Item: Managing Director Salary Reviews 2016

This paper will be considered in public

1 Summary

1.1 A paper is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the financial affairs of a person or authority. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

2 Recommendation

2.1 **The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda and consider a base salary increase, with effect from 1 April 2016.**

3 Background

3.1 In October 2015 the Commissioner announced changes to the organisation structure in TfL's Specialist Services. The Committee is asked to consider a proposal concerning the impact of these changes on the base salary of one Managing Director.

List of appendices to this report:

None

List of Background Papers:

Supplementary information is provided in a paper on Part 2 of the agenda.

Remuneration Committee 15 March 2016 paper on Future TfL Executive Remuneration and its appendix "Remuneration Review – Commissioner and Managing Directors' (New Bridge Street 2016 report)

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