

DEPARTMENT FOR TRANSPORT 201[X]

TRANSPORT AND WORK ACT 1992

**TRANSPORT AND WORK (APPLICATIONS AND OBJECTIONS PROCEDURE)
(ENGLAND AND WALES) RULES 2006**

**THE LONDON UNDERGROUND (BANK STATION CAPACITY UPGRADE)
ORDER 201[X]**

FUNDING STATEMENT

(required by Rule 10(3)(a))

1. London Underground Limited (“LUL”) is a wholly owned subsidiary of Transport for London (“TfL”) and was incorporated in 1985 as a company limited by shares.
2. Transport for London (“TfL”) is a statutory body created by the Greater London Authority Act 1999, reporting to the Mayor of London. As the integrated body responsible for the capital’s transport system, TfL’s role is to implement the Mayor’s Transport Strategy and to manage the transport services across the capital for which the Mayor is responsible.
3. The Bank Station Capacity Upgrade (“BSCU”) is a project to expand the capacity of the London Underground Bank station. The proposal includes building a new Northern line southbound running tunnel that will create more platform space, interchange tunnels and an additional station entrance.
4. The BSCU is estimated to cost £563m at outturn prices and assumes construction will start in 2016 with completion estimated in 2021.
5. The London Underground station congestion relief scheme at Bank has been provided for in the TfL Business Plan
6. The funding costs of acquiring land which is blighted land within the meaning of section 149 of the Town and Country Planning Act 1990, shall be met out of the capital programme of LUL.
7. Funding from other sources as may be available will be pursued by LUL.

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STATION CAPACITY UPGRADE) ORDER
201[X]**

FUNDING STATEMENT

(required by Rule 10(3)(c))

London Underground Limited
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Solicitors and Parliamentary Agents