

# Agenda

**Meeting: Board**

**Date: Wednesday 29 March 2017**

**Time: 10.00am**

**Place: Committee Rooms 4 and 5 - City Hall, The Queen's Walk, London, SE1 2AA**

## Members

Sadiq Khan (Chair)  
Val Shawcross CBE (Deputy Chair)  
Kay Carberry CBE  
Prof Greg Clark CBE  
Baroness Grey-Thompson DBE  
Bronwen Handyside  
Ron Kalifa  
Michael Liebreich

Dr Alice Maynard CBE  
Anne McMeel  
Dr Mee Ling Ng OBE  
Dr Nelson Ogunshakin OBE  
Dr Nina Skorupska CBE  
Dr Lynn Sloman  
Ben Story

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

## Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: [ShamusKenny@tfl.gov.uk](mailto:ShamusKenny@tfl.gov.uk) .

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

Howard Carter, General Counsel  
Tuesday 21 March 2017

**Agenda  
Board  
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**1 Apologies for Absence and Chair's Announcements**

**2 Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

**3 Minutes of the Meeting of the Board held on 8 February 2017**

General Counsel

**The Board is asked to approve the minutes of the meeting of the Board held on 8 February 2017 and authorise the Chair to sign them.**

**4 Matters Arising, Actions List and Use of Delegated Authority**

General Counsel

**The Board is asked to note the updated actions list and the use of authority delegated by the Board to the Finance Committee.**

**5 Commissioner's Report**

Commissioner

**The Board is asked to note the Commissioner's Report, which provides an overview of major issues and developments since the report to the meeting on 8 February 2017 and updates Members on significant projects and initiatives.**

## **6 Finance Report**

Chief Finance Officer

**The Board is asked to note the Finance Report.**

## **7 Operational Performance Report**

Managing Director London Underground and Managing Director Surface Transport

**The Board is asked to note the report.**

## **8 TfL Budget 2017/18**

Chief Finance Officer

**The Board is asked to approve the TfL Budget for 2017/18.**

## **9 TfL Group Scorecard**

Chief Finance Officer

**The Board is asked to approve the TfL Group Scorecard, which will measure performance against the delivery of the Budget and Business Plan.**

## **10 TfL Prudential Indicators 2017/18 to 2019/20**

Chief Finance Officer

**The Board is asked to approve the TfL Prudential Indicators for 2017/18 and the following two years; the Treasury Indicators for 2017/18 and the following two years; and the TfL Policy on Minimum Revenue Provision.**

## **11 Treasury Management Strategy 2017/18**

Chief Finance Officer

**The Board is asked to approve the proposed TfL Treasury Management Strategy (TMS) for 2017/18, as recommended by the Finance Committee. The TMS 2017/18 comprises the Investment Strategy 2017/18, the Borrowing Strategy 2017/18, the Risk Management Strategy 2017/18 and TfL Policy on Minimum Revenue Provision.**

## **12 Treasury Management and Derivative Investments Policies 2017/18**

Chief Finance Officer

**The Board is asked to approve the proposed TfL Treasury Management Policy Statement and Treasury Management Practices, and the proposed TfL Group Policy relating to the use of Derivative Investments for 2017/18, as recommended by the Finance Committee.**

## **13 Taxi Fares and Tariffs, and Taximeter Specification**

Managing Director, Surface Transport

**The Board is asked to agree the changes to the taxi fares and tariffs set out in the paper and to agree that further work and research be conducted into fares and tariffs to and from Heathrow Airport and the possibility of allowing greater flexibility when setting fixed fares for pre-booked taxi journeys.**

## **14 High Level Output Specification (HLOS) - TfL proposals for London**

Managing Director Surface Transport

**The Board is asked to note the activity being undertaken by TfL in relation to potential enhancement schemes for delivery in the next five year National Rail financial settlement (2019 to 2024), as endorsed by the Programmes and Investment Committee.**

## **15 Crossrail Transition Update**

Managing Director London Underground

**The Board is asked to note the paper.**

## **16 Elizabeth Line - Increasing Service Frequency**

Managing Director London Underground

**The Board is asked to note the proposed service enhancements and approve the acquisition of additional rolling stock, as recommended by the Programmes and Investment Committee.**

## **17 Role Profiles**

General Counsel

**The Board is asked to agree the proposed role profiles for the Chair and Deputy Chair of TfL and for Members of TfL.**

## **18 Report of the meeting of the Customer Service and Operational Performance Panel held on 2 March 2017**

Panel Chair, Dr Mee Ling Ng OBE

**The Board is asked to note the summary report.**

## **19 Report of the meeting of the Programmes and Investment Committee held on 8 March 2017**

Committee Chair, Prof. Greg Clark CBE

**The Board is asked to note the summary report.**

## **20 Report of the meeting of the Finance Committee held on 13 March 2017**

Committee Chair, Ron Kalifa

**The Board is asked to note the summary report.**

## **21 Report of the meeting of the Audit and Assurance Committee held on 14 March 2017**

Committee Chair, Anne McMeel

**The Board is asked to note the report and to approve the proposal to opt in to the national scheme for the appointment of auditors to Transport for London for a period of five years commencing with the audit of the 2018/19 financial year.**

## **22 Report of the meeting of the Safety, Sustainability and Human Resources Panel held on 21 March 2017**

Panel Chair, Michael Liebreich

**The Board is asked to note the summary report.**

**23 Any Other Business the Chair Considers Urgent**

The Chair will state the reason for urgency of any item taken.

**24 Date of Next Meeting**

Wednesday 24 May 2017 at 10.00am.

**25 Exclusion of Press and Public**

The Board is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following item of business.

**Agenda Part 2**

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

**26 Elizabeth Line - Increasing Service Frequency**

Managing Director London Underground

Exempt supplementary information relating to the item on Part 1 of the agenda.