

Agenda

Meeting: Audit and Assurance Committee

Date: 7 December 2012

Time: 10.00am

Place: Meeting Rooms 1 and 2, Ground Floor, Palestra, 197 Blackfriars Road, London, SE1 8NJ

Members of the Committee

Keith Williams, Chair
Patrick O'Keeffe, Vice Chair
Richard Barnes

Charles Belcher
Baroness Grey-Thompson
Steve Wright

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefexecutives/papers/1438.aspx>

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7126 4190; email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
29 November 2012

**Audit and Assurance Committee
Friday 7 December 2012**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the meeting of the Audit and Assurance Committee held on 4 October 2012

General Counsel

The Committee is asked to approve the minutes of the previous meeting of the Audit and Assurance Committee and authorise the Chair to sign them.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

External Audit Items

5. External Audit Plan Update TfL, TTL and Subsidiaries - Year Ending 31 March 2013

Chief Finance Officer

The Committee is asked to note the report.

6. KPMG Report on Non-Audit fees for Six Months Ended 30 September 2012

Chief Finance Officer

The Committee is asked to note the paper.

Internal Audit Matters

7. Internal Audit Quarter 2 Report 2012/13

Director of Internal Audit

The Committee is asked to note the report.

8. Management Actions Report

Director of Internal Audit

The Committee is asked to note the report.

9. KPMG Review of Internal Audit Effectiveness

Director of Internal Audit

The Committee is asked to note the review.

Accounting and Governance

10. Annual Report on Personal Data Disclosed by TfL to the Police and Other Law Enforcement Agencies

Director of Community Safety, Enforcement and Policing

The Committee is asked to note the report.

11. Risk Management Update

Chief Finance Officer

The Committee is asked to note the paper.

12. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

13. Date of Next Meeting

Wednesday 6 March 2013 at 10.00am.

14. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3, 5 and 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

15. Minutes of the meeting of the Audit and Assurance Committee held on 4 October 2012

General Counsel

The Committee is asked to approve the minutes of the previous meeting of the Audit and Assurance Committee and authorise the Chair to sign them.

16. Legal Compliance Report (April 2012 – September 2012)

General Counsel

The Committee is asked to note the report.

17. Half Yearly Fraud Report

Director of Internal Audit

The Committee is asked to note the report.

18. Risk Management Update

Chief Finance Officer

Exempt supplemental information relating to the item on Part 1.