

TRANSPORT FOR LONDON

BOARD

**SUBJECT: INDEPENDENT INVESTMENT PROGRAMME ADVISORY GROUP  
WORKPLAN**

**DATE: 21 SEPTEMBER 2011**

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**1 PURPOSE AND DECISION REQUIRED**

- 1.1 This paper asks the Board to delegate authority to the Finance and Policy Committee to consider the Independent Investment Programme Advisory Group (IIPAG) workplan.

**2 BACKGROUND**

- 2.1 Under the terms of reference for the Group, IIPAG must consult TfL and the Secretary of State for Transport before proposing the workplan to the Mayor for his approval. The Terms of Reference require that:
4. *Annually, the IIPAG will consult with TfL and the Secretary of State for Transport and propose a workplan for the year to the Mayor for his approval. The plan will cover both the Group's involvement in the review of specific projects and its activities to form a broader assessment of the delivery of the Investment Programme. The workplan will be kept under review by the Group, and changes will be proposed to the Finance and Policy Committee as required. Significant changes will be agreed with the Mayor, having consulted with the Secretary of State, prior to implementation.*
6. *Annually, the Group will review the level of resource required to undertake the activities set out in the terms of reference and will recommend a budget to the Finance and Policy Committee for consideration, prior to a budget being submitted by TfL to the Mayor for his approval.*
- 2.2 In July 2010 the Group proposed its first annual plan, which covered overseeing gateway reviews and examining systemic issues. In October 2010, the terms of reference for the IIPAG were revised to include the direction of benchmarking in TfL, bringing Tube Lines projects within the remit of the Group and increasing the time assignment to issues of a systemic nature. As a result, a revised workplan was agreed. The first annual report covering the work of the IIPAG appears as a separate item on the agenda for this meeting.

**3 PROPOSED WORKPLAN**

- 3.1 At its meeting on 15 September 2011, the Finance and Policy Committee considered a first draft of an IIPAG workplan up to September 2012. The Committee has asked the IIPAG to provide a more detailed plan for the period to 31 March 2012 (to bring the plan in line with TfL's financial year) and proposals for the financial year 2012/13. The revised plan will contain more detail on priorities, outcomes and the nature of the tasks (for example, continuous review or one-off projects). It will also provide a

justification for the proposed increases to the number of days allocated to benchmarking and asset management and the time allocated to new activities.

- 3.2 In order to avoid further delay in agreeing the IIPAG workplan, the Committee requests that the Board delegate authority to the Committee to consider the revised workplan.

#### **4 RECOMMENDATIONS**

4.1 The Board is asked to:

- (a) DELEGATE to the Finance and Policy Committee authority to consider the Independent Investment Programme Advisory Group workplan and budget for the period up to 31 March 2013; and
- (b) NOTE that, following consultation with TfL and consultation with the Secretary for State for Transport, both the workplan and budget will be submitted to the Mayor for approval.

#### **5 CONTACT**

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