

TRANSPORT FOR LONDON

BOARD

SUBJECT: REPORT FROM THE MEETING OF THE FINANCE AND POLICY COMMITTEE – 24 NOVEMBER 2009

DATE: 10 DECEMBER 2009

1 PURPOSE AND DECISION REQUIRED

- 1.1 To report to the Board on the meeting of the Finance and Policy Committee held on 24 November 2009.

2 BACKGROUND

- 2.1 The main matters considered by the Committee were:

- (a) Operational and Financial Report and TfL Investment Programme Report – Second Quarter 2009/10; and
- (b) Project Monitoring – Project Approvals.

3 ISSUES DISCUSSED

Operational and Financial Report and TfL Investment Programme Report – Second Quarter 2009/10

- 3.1 The Committee received a report on Operational and Financial performance in the second quarter of 2009/10 and the quarterly report on the progress of the Investment Programme. These reports appear as a separate item on the agenda for this meeting.

Project Monitoring – Project Approvals

- 3.2 The Committee reviewed the approvals by the Commissioner and Managing Director, Finance in accordance with delegated authority under TfL Standing Orders. Since the previous meeting, the Commissioner had approved one project: Split Cycle and Offset Optimisation (SCOOT). The Managing Director, Finance had approved six projects: Olympic Walking and Cycling Enhancements Programme; Pedestrian Countdown at Traffic Signals; Petts Hill Improvement; Rail Vehicle Accessibility Regulations Metropolitan Line Level Access; Transport for London Road Network Capital Renewal; and Beckton Depot Offices.
- 3.3 The next regular meeting of the Finance and Policy Committee is scheduled for 21 January 2010 at 9.30am.

4 RECOMMENDATION

4.1 The Board is asked to NOTE the report.

5 CONTACT

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