

TRANSPORT FOR LONDON

AUDIT COMMITTEE

TUESDAY 25 NOVEMBER 2008 AT 10.00AM

BOARDROOM, 14th FLOOR, WINDSOR HOUSE, LONDON

Transport
for London



AGENDA

Item	Sponsor
1. Apologies for Absence and Declarations of Interest	-
2. Minutes of the Meeting held on 11 June 2008	-
3. Matters Arising and Actions List	-
Risk Management	
4. Strategic Risk Management Progress Report	John Burton
External Audit Matters	
5. Use of Resources 2007/08	KPMG
6. Data Quality Review – 2007/08	KPMG
7. Annual Audit and Inspection Letter 2008	Ken Davis
8. Audit Commission Update	Stephen Critchley
9. KPMG Report on Non-Audit Fees for Six Months Ended 30 September 2008	KPMG
10. Transport Trading Limited Audit Plan – Year Ending 31 March 2009	KPMG
11. KPMG - Internal Audit/External Audit Protocol	KPMG
Internal Audit Matters	
12. Report on Management Actions	Mary Hardy
13. Final Internal Audit Reports – Quarter 1 and Quarter 2 2008/09	Mary Hardy
14. Quarter 1 and Quarter 2 Productivity and Resources Report	Mary Hardy
15. Review of Internal Audit: Action Plan	Mary Hardy

Accounting and Governance

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| 16. | Update on Critical Accounting Policies | Stephen Critchley |
| 17. | Effectiveness Review of the External Auditors | Stephen Critchley |
| 18. | Any Other Business | - |

Following the meeting Members will be invited to attend Audit Committee Induction training.

A private meeting with the Director of Internal Audit will also be held.

Date of next meeting: Tuesday 3 March 2009 at 10.00am